

Date: 7 March 2011
Our ref: Governance & Audit/agendas
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GOVERNANCE AND AUDIT COMMITTEE

15 MARCH 2011

A meeting of the Governance and Audit Committee will be held at **6.30 pm on Tuesday, 15 March 2011** in the Austen Room, Council Offices, Cecil Street, Margate, Kent.

Membership:

Councillor Savage (Chairman); Councillors: Mrs Russell (Vice-Chairman), Day, Mrs Johnston, Mrs Lodge-Pritchard, McCastree, Mrs B Nicholson and Peppiatt

A G E N D A

Item
No

Subject

1. **APOLOGIES FOR ABSENCE**
2. **DECLARATIONS OF INTEREST**
To receive any declarations of interest. Members are advised to consider the extract from the Standard Board Code of Conduct for Members, which forms part of the Declaration of Interest Form at the back of this Agenda. If a Member declares an interest, they should complete that Form and hand it to the Officer clerking the meeting.
3. **MINUTES OF PREVIOUS MEETING** (Pages 1 - 8)
To approve the Minutes of the Governance and Audit Committee meeting held on 13 January 2011, copy attached.
4. **ACTION POINTS FROM PREVIOUS MEETINGS** (Pages 9 - 10)
5. **ASSET VALUATION AND PROPERTY MANAGEMENT**
To receive verbal clarification on queries raised at the previous meetings.
6. **THE COUNCIL'S DATA QUALITY AND PERFORMANCE MANAGEMENT FRAMEWORKS** (Pages 11 - 12)
7. **INTERNATIONAL FINANCIAL REPORTING STANDARDS (IFRS) PROGRESS REPORT AND UPDATED TIMETABLE** (Pages 13 - 44)
8. **REVIEW OF THE EFFECTIVENESS OF THE COUNCIL'S INTERNAL AUDIT ARRANGEMENTS 2010/11** (Pages 45 - 48)

Item
No

Subject

9. **GOVERNANCE AND AUDIT COMMITTEE ANNUAL REPORT 2010/11** (Pages 49 - 62)
10. **QUARTERLY GOVERNANCE PROGRESS REPORT** (Pages 63 - 88)
11. **CONSTITUTION REVIEW 2010/11** (Pages 89 - 102)
12. **INTERNAL AUDIT CHARTER AND 2011/12 AUDIT PLAN** (Pages 103 - 140)
13. **INTERNAL AUDIT PROGRESS REPORT** (Pages 141 - 172)
14. **AUDIT COMMISSION PROGRESS REPORT MARCH 2011** (Pages 173 - 184)
15. **AUDIT COMMISSION-AUDIT PLAN 2010/2011** (Pages 185 - 214)
16. **AUDIT COMMISSION - CERTIFICATION OF CLAIMS AND RETURNS - ANNUAL REPORT** (Pages 215 - 224)
17. **EXCLUSION OF PUBLIC AND PRESS** (Pages 225 - 226)
18. **TREASURY MANAGEMENT QUARTERLY UPDATE** (Pages 227 - 230)
19. **EUROPEAN REGIONAL DEVELOPMENT FUND** (Pages 231 - 244)

Declaration of Interest form - back of agenda